

## Memo

To: Board of Trustees

From: Dr. Devin Stephenson, President

Date: November 28, 2023

Re: NWFSC Foundation – Scholarship Endowment

The friends, family and employees of Step One Automotive Group, along with the Correa family, have given gifts totaling \$15,500 to establish the Stergios Katsaros Memorial Scholarship Endowment at Northwest Florida State College. This endowment will provide scholarship support to students pursuing a degree in the medical field with financial need.

Documentation for the endowment agreement is attached for review.

## **RECOMMENDATION:**

The Board of Trustees approves the creation of the Stergios Katsaros Memorial Scholarship Endowment, as presented.